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Attorneys for Debtors
and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re	: Chapter 11 Case No.
	:
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,	: 08-13555 (JMP)
	:
Debtors.	: (Jointly Administered)
	:
-----X	

**NOTICE OF FILING OF ALVAREZ AND MARSAL
NORTH AMERICA, LLC'S FOURTEENTH QUARTERLY REPORT
OF COMPENSATION FOR PROFESSIONAL SERVICES RENDERED
AND REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES
INCURRED FROM DECEMBER 1, 2011 THROUGH MARCH 5, 2012**

PLEASE TAKE NOTICE that pursuant to the Final Order Pursuant to Sections 105(a) and 363(b) of the Bankruptcy Code Authorizing the Debtors to (a) Retain Alvarez and Marsal North America, LLC to Provide the Debtors a Chief Restructuring Officer and Additional Personnel, and (b) Appoint the Chief Restructuring Officer *Nunc Pro Tunc* to the Commencement Date (the "A&M Order"), entered by the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") on December 17, 2008 in the above captioned chapter 11 cases of Lehman Brothers Holdings Inc. and its affiliated debtors in possession (collectively, the "Debtors"), Alvarez and Marsal North America, LLC ("A&M") is required to file with the Bankruptcy Court and serve upon all parties entitled to receive notice in these cases quarterly reports of compensation earned and expenses incurred. A&M's Fourteenth quarterly compensation report (the "Quarterly Compensation Report") is attached hereto as Exhibit A.

PLEASE TAKE FURTHER NOTICE that pursuant to the A&M Order, objections, if any, to the fees and/or expenses described in the Quarterly Compensation Report shall be filed within 10 days of the filing of this Quarterly Compensation Report, and shall be in writing, shall conform to the Federal Rules of Bankruptcy Procedure and the Local Rules of the Bankruptcy Court for the Southern District of New York, shall set forth the name of the objecting party, the basis for the objection and the specific grounds thereof, shall be filed with

the Bankruptcy Court electronically in accordance with General Order M-242 (which can be found at www.nysb.uscourts.gov) by registered users of the Bankruptcy Court's case filing system and by all other parties in interest, on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect, or any other Windows-based word processing format (with two hard copies delivered directly to Chambers), and shall be served upon: (i) the chambers of the Honorable James M. Peck, One Bowling Green, New York, New York 10004, Courtroom 601; (ii) Weil Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153, Attn: Richard P. Krasnow, Esq., attorneys for the Debtors; (iii) the Office of the United States Trustee for Region 2, 33 Whitehall Street, 21st Floor, New York, New York, 10004, Attn: Tracy Hope Davis, Esq., Elisabetta G. Gasparini, Esq., and Andrea B. Schwartz, Esq.; and (iv) Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005, Attn: Dennis F. Dunne, Esq., Dennis O'Donnell, Esq., and Evan Fleck, Esq., attorneys for the Official Committee of Unsecured Creditors appointed in these cases, so as to be so filed and received by no later than **May 9, 2012**.

PLEASE TAKE FURTHER NOTICE that if a timely objection is filed, the Debtors or A&M will schedule a hearing with the Bankruptcy Court with respect to the specific fees and/or expenses that are the subject of such objection.

Dated: April 30, 2012
New York, New York

/s/ Richard P. Krasnow
Richard P. Krasnow
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EXHIBIT A

Fourteenth Quarterly Compensation Report



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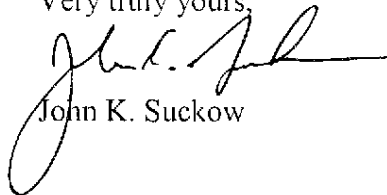
April 30, 2012

In accordance with the Final Order Granting Debtors' Motion Pursuant to Sections 105(a) and 363(b) of the Bankruptcy Code Seeking Authorization to (A) Retain Alvarez & Marsal North America, LLC to Provide the Debtors a Chief Restructuring Officer and Additional Personnel, and (B) to Appoint the Chief Restructuring Officer, Nunc Pro Tunc to the Commencement date, annexed herewith are billing statements of Alvarez & Marsal North America, LLC ("A&M") covering the period from December 1, 2011 to March 5, 2012 (Quarterly Compensation Report). As reflected in the billing statements, A&M was paid on February 27, 2012, \$6,886,810.14 for professional services rendered and \$138,597.02 for expense reimbursements for the period December 1, 2011 through December 31, 2011. A&M was paid on March 27, 2012, \$7,714,980.51 for professional services rendered and \$117,532.54 for expense reimbursements for the period January 1, 2012 through January 31, 2012. A&M was paid on April 30, 2012, \$8,496,329.49 for professional services rendered and \$171,136.38 for expense reimbursements for the period February 1, 2012 through March 5, 2012.

Attached please find a summary of hours, rates and expense reimbursement by professional and project category.

A&M will continue to review its fees and expenses charged for the period in question. Should any overpayments become apparent we will credit amounts owed on future invoices accordingly. Should any additional fees and expenses become apparent we will add such amounts to future invoices.

Very truly yours,



John K. Suckow

Alvarez & Marsal

Lehman: Fees and Expenses

December 1, 2011 thru December 31, 2011

Project	Project	AM Title	Employee	Hours	Rate	Fees by Currency	Fees \$USD	Expense by Currency	Expense \$USD
83381	Overall Administration	CEO	Marsal, Bryan P.	44.0	\$ 850.00	\$ 37,400	37,400.00	135.75	135.75
83381	Overall Administration	Managing Director	Javdan, David	8.0	\$ 700.00	\$ 5,600	5,600.00	26.91	26.91
83381	Overall Administration			52.0		\$ 43,000	43,000.00	162.66	162.66
83381A	Lehman - Legacy RS	Senior Associate	Goldsmith, Brad	104.0	\$ 450.00	\$ 46,800	46,800.00	54.42	54.42
83381A	Lehman - Legacy RS	Director	Morden, James	83.4	\$ 550.00	\$ 45,870	45,870.00	-	-
83381A	Lehman - Legacy RS	Director	Leto, Michael S.	155.8	\$ 550.00	\$ 85,663	85,662.50	49.88	49.88
83381A	Lehman - Legacy RS	Managing Director	Fox, William J.	228.8	\$ 750.00	\$ 171,563	171,562.50	484.27	484.27
83381A	Lehman - Legacy RS	Director	Sullivan, Kevin	89.5	\$ 550.00	\$ 49,225	49,225.00	15.97	15.97
83381A	Lehman - Legacy RS	Director	Tarsatana, Michael	226.0	\$ 550.00	\$ 124,300	124,300.00	325.88	325.88
83381A	Lehman - Legacy RS	Senior Associate	Dice, Holly	169.5	\$ 450.00	\$ 76,275	76,275.00	51.65	51.65
83381A	Lehman - Legacy RS			1,056.9		\$ 599,695	599,695.00	982.07	982.07
83381A-2	Lehman - Legacy Tax Intl	Senior Associate	Staromiejaska, Kinga	145.0	\$ 370.00	\$ 53,650	53,650.00	-	-
83381A-2	Lehman - Legacy Tax Intl			145.0		\$ 53,650	53,650.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Roveto III, Donald	132.5	\$ 790.00	\$ 104,675	104,675.00	122.50	122.50
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Polli, Kevin	83.4	\$ 540.00	\$ 45,036	45,036.00	6,504.84	6,504.84
83381A-3	Lehman - Legacy Tax SALT	Director	Guyton, Kristen	24.0	\$ 490.00	\$ 11,760	11,760.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Lippman, Michael	57.0	\$ 840.00	\$ 47,880	47,880.00	5,115.82	5,115.82
83381A-3	Lehman - Legacy Tax SALT	Associate	Asaro, Amanda	133.7	\$ 285.00	\$ 38,093	38,093.10	-	-
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Rosen, Lisa	107.3	\$ 420.00	\$ 45,045	45,045.00	46.15	46.15
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Lee, Samuel	100.5	\$ 395.00	\$ 39,678	39,677.75	-	-
83381A-3	Lehman - Legacy Tax SALT			638.3		\$ 332,167	332,166.85	11,789.31	11,789.31
83381A-4	Lehman - Legacy Tax CAB	Associate	Casburn, Robert	47.4	\$ 260.00	\$ 12,324	12,324.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Senior Director	Shapiro, Lindsey	43.0	\$ 685.00	\$ 29,455	29,455.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Director	Hearne, Allison	29.3	\$ 515.00	\$ 15,064	15,063.75	147.65	147.65
83381A-4	Lehman - Legacy Tax CAB			119.7		\$ 56,843	56,842.75	147.65	147.65
83381A-5	Lehman - Legacy Tax Federal	Senior Director	DeYoung, Stephanie	130.0	\$ 525.00	\$ 68,250	68,250.00	49.53	49.53
83381A-5	Lehman - Legacy Tax Federal	Associate	Yount, David	97.3	\$ 275.00	\$ 26,744	26,743.75	25.50	25.50
83381A-5	Lehman - Legacy Tax Federal	Senior Associate	Kessler, Lauren	107.5	\$ 400.00	\$ 43,000	43,000.00	-	-
83381A-5	Lehman - Legacy Tax Federal	Senior Director	Howe, Christopher	40.0	\$ 660.00	\$ 26,400	26,400.00	-	-
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Albert, Layne	80.3	\$ 750.00	\$ 60,225	60,225.00	80.00	80.00
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Wiseberg, Stanley	25.6	\$ 790.00	\$ 20,224	20,224.00	1,213.74	1,213.74
83381A-5	Lehman - Legacy Tax Federal			480.7		\$ 244,843	244,842.75	1,368.77	1,368.77
83381A-6	Lehman - Legacy Tax TAG	Managing Director	Byrne, Lauren	43.0	\$ 765.00	\$ 32,895	32,895.00	-	-
83381A-6	Lehman - Legacy Tax TAG	Senior Director	Dios, Anthony	65.0	\$ 685.00	\$ 44,525	44,525.00	-	-
83381A-6	Lehman - Legacy Tax TAG			108.0		\$ 77,420	77,420.00	-	-
83381A-7	Lehman - Legacy RS	Managing Director	Cohn, Steven J.	145.5	\$ 725.00	\$ 105,488	105,487.50	31.99	31.99
83381A-7	Lehman - Legacy RS	Managing Director	Cheston, Peter	54.0	\$ 700.00	\$ 37,800	37,800.00	15.26	15.26
83381A-7	Lehman - Legacy RS	Senior Associate	Meighan, Timothy	192.7	\$ 450.00	\$ 86,715	86,715.00	7,524.73	7,524.73
83381A-7	Lehman - Legacy RS	Director	Kelly, Christopher P.	136.5	\$ 550.00	\$ 75,075	75,075.00	3,681.01	3,681.01
83381A-7	Lehman - Legacy RS			528.7		\$ 305,078	305,077.50	11,252.99	11,252.99
83381A-9	Lehman - Debtor	Senior Director	Sciametta, Joseph	87.5	\$ 625.00	\$ 54,688	54,687.50	16.17	16.17
83381A-9	Lehman - Debtor			87.5		\$ 54,688	54,687.50	16.17	16.17
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Weerasekera, Aruni Amali	46.5	\$ 575.00	\$ 26,738	26,737.50	15.12	15.12
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Forgue, Paul	20.5	\$ 625.00	\$ 12,781	12,781.25	83.54	83.54
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Oxley, Lauren Claire	121.2	\$ 575.00	\$ 69,690	69,690.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Analyst	Cheung, Edwin	3.5	\$ 290.00	\$ 1,015	1,015.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Managing Director	Jones, Tom	74.0	\$ 725.00	\$ 53,650	53,650.00	(6,502.11)	(6,502.11)
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Wong, Victor	101.0	\$ 555.00	\$ 56,055	56,055.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Tan, Ian William Kwun Beng	118.8	\$ 555.00	\$ 65,906	65,906.25	63.98	63.98
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Woo, David	19.1	\$ 470.00	\$ 8,977	8,977.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Tsai, Patrick	98.1	\$ 470.00	\$ 46,107	46,107.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Fong, Alick	78.3	\$ 470.00	\$ 36,778	36,777.50	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	N/A	Miscellaneous	0.0	\$ -	\$ -	0.00	4,280.50	4,280.50
83381AHR	Lehman - Intl Op Co's RS/BC			680.9		\$ 377,697	377,696.50	(2,058.97)	(2,058.97)

83381B-3	Lehman - Winddown TAMS	Senior Director	McManus, William	16.5	\$	500.00	\$	8,250	8,250.00	922.56	922.56
83381B-3	Lehman - Winddown TAMS	Senior Director	Stemmle, Carol	8.0	\$	500.00	\$	4,000	4,000.00	1.63	1.63
83381B-3	Lehman - Winddown TAMS	Manager I	Paroulek, Aaron	9.0	\$	300.00	\$	2,700	2,700.00	8.94	8.94
83381B-3	Lehman - Winddown TAMS	Manager I	Hoaglan, Treena	7.0	\$	300.00	\$	2,100	2,100.00	2.16	2.16
83381B-3	Lehman - Winddown TAMS	Senior Associate	Gatza, Luke	14.5	\$	300.00	\$	4,350	4,350.00	3.24	3.24
83381B-3	Lehman - Winddown TAMS	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	3,862.97	3,862.97
83381B-3	Lehman - Winddown TAMS			55.0			\$	21,400	21,400.00	4,801.50	4,801.50
83381B-4	Lehman - Winddown RS	Senior Associate	Schwarz, Jamie	173.0	\$	450.00	\$	77,850	77,850.00	78.62	78.62
83381B-4	Lehman - Winddown RS	Managing Director	Hershan, Robert	215.8	\$	700.00	\$	151,025	151,025.00	4,019.05	4,019.05
83381B-4	Lehman - Winddown HR			388.8			\$	228,875	228,875.00	4,097.67	4,097.67
83381C	Lehman - Claims RS	Managing Director	Suckow, John K.	185.5	\$	750.00	\$	139,125	139,125.00	104.73	104.73
83381C	Lehman - Claims RS	Managing Director	Spragg, Daniel	22.0	\$	600.00	\$	13,200	13,200.00	295.21	295.21
83381C	Lehman - Claims RS	Analyst	Berman, Yael	148.5	\$	250.00	\$	37,125	37,125.00	18.62	18.62
83381C	Lehman - Claims RS	Senior Associate	Teets, Brian	155.3	\$	450.00	\$	69,863	69,862.50	38.09	38.09
83381C	Lehman - Claims RS	Director	Anchin, Scott	141.8	\$	550.00	\$	77,963	77,962.50	88.78	88.78
83381C	Lehman - Claims RS			653.0			\$	337,275	337,275.00	545.43	545.43
83381C-1	Lehman - Claims CMS	Managing Director	Kotarba, Steven	124.0	\$	600.00	\$	74,400	74,400.00	4,330.13	4,330.13
83381C-1	Lehman - Claims CMS	Consultant I	Harwood, Jeffrey	29.5	\$	325.00	\$	9,588	9,587.50	1,856.02	1,856.02
83381C-1	Lehman - Claims CMS	Director	Bixler, Holden	27.7	\$	425.00	\$	11,773	11,772.50	-	-
83381C-1	Lehman - Claims CMS	Senior Director	Behnke, Thomas	184.8	\$	525.00	\$	97,020	97,020.00	8,401.81	8,401.81
83381C-1	Lehman - Claims CMS	Director	Zeiss, Mark R.	94.7	\$	450.00	\$	42,615	42,615.00	1,628.30	1,628.30
83381C-1	Lehman - Claims CMS	Consultant I	Lewandowski, Douglas	129.5	\$	375.00	\$	48,563	48,562.50	9,335.78	9,335.78
83381C-1	Lehman - Claims CMS	Director	Ehrenhofer, Jodi	47.6	\$	425.00	\$	20,230	20,230.00	1,165.59	1,165.59
83381C-1	Lehman - Claims CMS	Consultant	Herriman, Doreen	178.1	\$	325.00	\$	57,883	57,882.50	54.47	54.47
83381C-1	Lehman - Claims CMS	Consultant	Hoeflich, Lauren	117.7	\$	275.00	\$	32,368	32,367.50	19.60	19.60
83381C-1	Lehman - Claims CMS	Director	Sullivan, Kevin	58.0	\$	550.00	\$	31,900	31,900.00	-	-
83381C-1	Lehman - Claims CMS	Consultant I	Niemerg, Richard	163.0	\$	300.00	\$	48,900	48,900.00	7,769.85	7,769.85
83381C-1	Lehman - Claims CMS	Consultant	Strohl, Jamie	120.4	\$	325.00	\$	39,130	39,130.00	11.31	11.31
83381C-1	Lehman - Claims CMS	Analyst	Whitney, Andrew	123.2	\$	275.00	\$	33,880	33,880.00	16.53	16.53
83381C-1	Lehman - Claims CMS			1,398.2			\$	548,248	548,247.50	34,589.39	34,589.39
83381D	Lehman - Real Estate	Senior Director	Chastain, Gregory	109.5	\$	500.00	\$	54,750	54,750.00	16.35	16.35
83381D	Lehman - Real Estate	Director	Sembera, Jennifer	95.0	\$	400.00	\$	38,000	38,000.00	1,178.35	1,178.35
83381D	Lehman - Real Estate	Managing Director	Fitts, Jeffrey	243.5	\$	650.00	\$	158,275	158,275.00	2,711.16	2,711.16
83381D	Lehman - Real Estate	Director	Stiklorius, Jonas	188.0	\$	575.00	\$	108,100	108,100.00	5,057.36	5,057.36
83381D	Lehman - Real Estate	Manager I	Kelley, Matthew	8.0	\$	375.00	\$	3,000	3,000.00	-	-
83381D	Lehman - Real Estate	Director	Nuzzolo, Stephen	13.5	\$	400.00	\$	5,400	5,400.00	50.41	50.41
83381D	Lehman - Real Estate	Manager I	Markpwtiz, Seth	26.5	\$	325.00	\$	8,613	8,612.50	4.46	4.46
83381D	Lehman - Real Estate	Associate	Robey, Kimberly	3.0	\$	200.00	\$	600	600.00	0.78	0.78
83381D	Lehman - Real Estate	Managing Director	Gotthardt, Gregory	77.6	\$	550.00	\$	42,680	42,680.00	733.87	733.87
83381D	Lehman - Real Estate	Director	Rios, Michael	204.0	\$	450.00	\$	91,800	91,800.00	109.73	109.73
83381D	Lehman - Real Estate	Managing Director	Cyburt, Phillip	132.0	\$	650.00	\$	85,800	85,800.00	3,598.04	3,598.04
83381D	Lehman - Real Estate	Associate	Myers, Cyril	196.1	\$	300.00	\$	58,830	58,830.00	106.44	106.44
83381D	Lehman - Real Estate	Associate	Kaplan, Daniel	213.0	\$	300.00	\$	63,900	63,900.00	25.13	25.13
83381D	Lehman - Real Estate			1,509.7			\$	719,748	719,747.50	13,592.08	13,592.08
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Sills, Christine	8.0	\$	325.00	\$	2,600	2,600.00	3.11	3.11
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Symons, Caleb	58.0	\$	325.00	\$	18,850	18,850.00	1,961.46	1,961.46
83381D-1	Lehman - Real Estate			66.0			\$	21,450	21,450.00	1,964.57	1,964.57
83381D-2	Lehman-Real Estate - Hospitality	Associate	Mace, Patrick	169.8	\$	300.00	\$	50,925	50,925.00	9,376.19	9,376.19
83381D-2	Lehman-Real Estate - Hospitality	Managing Director	Bedsole, Embree	2.0	\$	550.00	\$	1,100	1,100.00	0.91	0.91
83381D-2	Lehman-Real Estate - Hospitality	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	256.44	256.44
83381D-2	Lehman-Real Estate - Hospitality			171.8			\$	52,025	52,025.00	9,633.54	9,633.54
83381E	Lehman - Intl Op Co's RS	Managing Director	Ehrmann, Daniel	203.5	\$	725.00	\$	147,538	147,537.50	940.43	940.43
83381E	Lehman - Intl Op Co's RS			203.5			\$	147,538	147,537.50	940.43	940.43
83381E-1	Lehman - Intl Op Co's CF	Associate	Muhammed, Fauza	69.0	€	325.00	€	22,425.00	29,445.52	27.83	36.54
83381E-1	Lehman - Intl Op Co's CF	Director	Keen, John	103.0	€	400.00	€	41,200.00	54,098.34	157.86	207.28
83381E-1	Lehman - Intl Op Co's CF			172.0			\$	63,625.00	83,543.86	185.69	243.82
83381E-2	Lehman - Intl Op Co's EUROPE	Senior Director	Mathews, Bruce	144.5	€	475.00	€	68,638	90,125.61	-	-
83381E-2	Lehman - Intl Op Co's EUROPE	Associate	Jain, Divir	124.0	€	275.00	€	34,100	44,775.57	288.50	378.82
83381E-2	Lehman - Intl Op Co's EUROPE	Analyst	Gaspar, Ysabel	103.0	€	200.00	€	20,600	27,049.17	3,899.15	5,119.84
83381E-2	Lehman - Intl Op Co's EUROPE			371.5			\$	123,338	161,950.35	4,187.65	5,498.66

83381E-3	Lehman - Intl Op Co's INDIA	Senior Director	Shah, Nikhil	88.0	€	450.00	€	39,600	51,997.44	2,167.09	2,845.53
83381E-3	Lehman - Intl Op Co's INDIA			88.0			\$	39,600.00	51,997.44	2,167.09	2,845.53
83381E-8	Lehman - Intercompany - TAG	Manager	Patel, Raju	202.0	\$	475.00	\$	95,950	95,950.00	9,312.43	9,312.43
83381E-8	Lehman - Intercompany - TAG	Manager	Rockwood, Ryan	192.0	\$	475.00	\$	91,200	91,200.00	151.80	151.80
83381E-8	Lehman - Intercompany - TAG	Managing Director	Nietupski, Stephen	169.5	\$	700.00	\$	118,650	118,650.00	59.96	59.96
83381E-8	Lehman - Intercompany - TAG			563.5			\$	305,800	305,800.00	9,524.19	9,524.19
83381E-9	Lehman Intercompany DAF	Director	Tallent, Michael	19.0	€	400.00	€	7,600	9,979.31	4.77	6.26
83381E-9	Lehman Intercompany DAF	Manager I	Babaa, Sanaa	18.5	€	325.00	€	6,013	7,894.81	12.94	16.99
83381E-9	Lehman Intercompany DAF	Associate	Swift, Peter	5.0	€	275.00	€	1,375	1,805.47	3.30	4.33
83381E-9	Lehman Intercompany DAF	Managing Director	Jones, Julian	23.0	€	550.00	€	12,650	16,610.29	7.85	10.31
83381E-9	Lehman Intercompany DAF	Senior Associate	Matthews, Paul	7.8	€	325.00	€	2,519	3,307.29	2.45	3.22
83381E-9	Lehman Intercompany DAF			73.3			\$	30,156	39,597.16	31.31	41.11
83381F	Lehman - Data Preservation	Senior Associate	DeCraen, John	19.1	\$	375.00	\$	7,163	7,162.50	-	-
83381F	Lehman - Data Preservation	Manager I	Patel, Dipesh	49.7	\$	425.00	\$	21,123	21,122.50	-	-
83381F	Lehman - Data Preservation	Director	Evans, Craig	6.6	\$	425.00	\$	2,805	2,805.00	-	-
83381F	Lehman - Data Preservation	Manager I	Matarelli, Thomas	25.0	\$	425.00	\$	10,625	10,625.00	-	-
83381F	Lehman - Data Preservation	Director	Griffith, David	35.0	\$	500.00	\$	17,500	17,500.00	-	-
83381F	Lehman - Data Preservation	Senior Associate	Walker, Kelly	10.0	\$	72.00	\$	720	720.00	-	-
83381F	Lehman - Data Preservation	Manager I	Kim, Peter	3.3	\$	425.00	\$	1,381	1,381.25	-	-
83381F	Lehman - Data Preservation	Manager	Tilsner, Jeremy	169.5	\$	425.00	\$	72,038	72,037.50	-	-
83381F	Lehman - Data Preservation	Manager	Koehler, Bradley	182.2	\$	425.00	\$	77,435	77,435.00	-	-
83381F	Lehman - Data Preservation	Senior Associate	Kim, Jay	160.6	\$	375.00	\$	60,225	60,225.00	-	-
83381F	Lehman - Data Preservation	Senior Associate	Robinson, William	149.5	\$	75.00	\$	11,213	11,212.50	-	-
83381F	Lehman - Data Preservation	Manager	Konig, Louis	180.0	\$	425.00	\$	76,500	76,500.00	-	-
83381F	Lehman - Data Preservation	Managing Director	Kindy, Mark	114.0	\$	700.00	\$	79,800	79,800.00	1,414.04	1,414.04
83381F	Lehman - Data Preservation	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	379.36	379.36
83381F	Lehman - Data Preservation			1,104.5			\$	438,526	438,526.25	1,793.40	1,793.40
83381G	Lehman - Derivatives	Senior Director	Cash, Debra	152.0	\$	600.00	\$	91,200	91,200.00	2,679.49	2,679.49
83381G	Lehman - Derivatives	Senior Associate	Zavo, Kristen	128.0	\$	450.00	\$	57,600	57,600.00	-	-
83381G	Lehman - Derivatives	Analyst	Walsh, Ryan	228.0	\$	250.00	\$	57,000	57,000.00	17.10	17.10
83381G	Lehman - Derivatives	Senior Associate	Daversa, Aileen	136.0	\$	450.00	\$	61,200	61,200.00	51.43	51.43
83381G	Lehman - Derivatives			644.0			\$	267,000	267,000.00	2,748.02	2,748.02
83381G-1	Lehman - Derivatives	Managing Director	Finch, Charles	16.0	\$	650.00	\$	10,400	10,400.00	949.78	949.78
83381G-1	Lehman - Derivatives	Paraprofessional	Wing, Janet	1.5	\$	100.00	\$	150	150.00	-	-
83381G-1	Lehman - Derivatives	Senior Director	Clack, Holly	109.5	\$	600.00	\$	65,700	65,700.00	6,009.05	6,009.05
83381G-1	Lehman - Derivatives			127.0			\$	76,250	76,250.00	6,958.83	6,958.83
83381H	Lehman - Loans	Managing Director	Walsh, David G.	169.5	\$	700.00	\$	118,650	118,650.00	53.66	53.66
83381H	Lehman - Loans	Managing Director	Lambert, Douglas J.	223.5	\$	725.00	\$	162,038	162,037.50	1,333.43	1,333.43
83381H	Lehman - Loans	Managing Director	Baldasare, Thomas	4.8	\$	700.00	\$	3,325	3,325.00	-	-
83381H	Lehman - Loans	Managing Director	Sell, Jeff	91.0	\$	700.00	\$	63,700	63,700.00	-	-
83381H	Lehman - Loans	Senior Associate	Lal, Arjun	136.0	\$	450.00	\$	61,200	61,200.00	124.35	124.35
83381H	Lehman - Loans	Senior Associate	Lee, Amy	169.0	\$	450.00	\$	76,050	76,050.00	23.50	23.50
83381H	Lehman - Loans	Director	Dooley, Ronald	168.5	\$	550.00	\$	92,675	92,675.00	817.43	817.43
83381H	Lehman - Loans			962.3			\$	577,638	577,637.50	2,352.37	2,352.37
83381I	Lehman - Private Equity	Managing Director	McCarthy Jr., Jack	35.0	\$	750.00	\$	26,250	26,250.00	19.27	19.27
83381I	Lehman - Private Equity	Senior Associate	Francis, Scott	189.0	\$	475.00	\$	89,775	89,775.00	50.72	50.72
83381I	Lehman - Private Equity	Senior Associate	Cohen, Jason	167.5	\$	475.00	\$	79,563	79,562.50	24.58	24.58
83381I	Lehman - Private Equity	Director	Karl, Kevin	161.0	\$	555.00	\$	89,355	89,355.00	62.11	62.11
83381I	Lehman - Private Equity	Managing Director	McCarthy Sr., Jack	15.0	\$	700.00	\$	10,500	10,500.00	1,901.06	1,901.06
83381I	Lehman - Private Equity			567.5			\$	295,443	295,442.50	2,057.74	2,057.74

83381J	Lehman - Forensic Analysis	Managing Director	Kruse, Philip	141.5	\$	700.00	\$	99,050	99,050.00	15.75	15.75
83381J	Lehman - Forensic Analysis	Managing Director	Vanderveen, Jonathan	2.0	\$	700.00	\$	1,400	1,400.00	-	-
83381J	Lehman - Forensic Analysis	Manager I	Sjostrom, Holly	6.5	\$	450.00	\$	2,925	2,925.00	542.64	542.64
83381J	Lehman - Forensic Analysis	Senior Associate	Bardhi, Ganimet	85.8	\$	375.00	\$	32,156	32,156.25	-	-
83381J	Lehman - Forensic Analysis	Manager I	Haggins, Jason	123.1	\$	425.00	\$	52,296	52,296.25	7,132.00	7,132.00
83381J	Lehman - Forensic Analysis	Director	Martinez, Lizette	149.0	\$	500.00	\$	74,500	74,500.00	2,987.88	2,987.88
83381J	Lehman - Forensic Analysis			507.8			\$	262,328	262,327.50	10,678.27	10,678.27
83381L	Lehman - Tax UK	Senior Director	Bharji, Jagdip	8.0	€	475.00	€	3,800	4,989.65	8.67	11.38
83381L	Lehman - Tax UK	Managing Director	Baxter, Richard	6.0	€	750.00	€	4,500	5,908.80	6.82	8.96
83381L	Lehman - Tax UK	Director	Nicolaou, Marcus	1.0	€	475.00	€	475	623.71	0.24	0.32
83381L	Lehman - Tax UK	Senior Director	Hornby, Jonathan	6.0	€	500.00	€	3,000	3,939.20	1.45	1.90
83381L	Lehman - Tax UK	Senior Director	Elvin, Rachel	15.5	€	500.00	€	7,750	10,176.27	5.22	6.85
83381L	Lehman - Tax UK	Senior Director	Clarkson, Andrea	1.5	€	500.00	€	750	984.80	0.30	0.39
83381L	Lehman - Tax UK	Managing Director	Greenwood, Andrew	31.0	€	750.00	€	23,250	30,528.80	-	-
83381L	Lehman - Intl Op Co's EUROPE			69.0			\$	43,525	57,151.22	22.70	29.81
83381M-1	Lehman - Mexico	Senior Director	Gomez-Clark, Cristina	47.0	\$	450.00	\$	21,150	21,150.00	-	-
83381M-1	Lehman - Mexico	Director	Diaz, Camilo	67.0	\$	400.00	\$	26,800	26,800.00	-	-
83381M-1	Lehman - Mexico			114.0			\$	47,950	47,950.00	-	-
				13,707.66				6,886,810.14	138,597.02		
								6,886,810.14	138,597.02		

Alvarez & Marsal
Lehman: Fees and Expenses
January 1, 2012 thru January 31, 2012

Project	Project	AM Title	Employee	Hours	Rate	Fees by Currency	Fees \$USD	Expense by Currency	Expense \$USD
83381	Overall Administration	CEO	Marsal, Bryan P.	17.0	\$ 850.00	\$ 14,450	14,450.00	203.62	203.62
83381	Overall Administration			\$ 17		\$ 14,450	14,450.00	203.62	203.62
83381A	Lehman - Legacy RS	Senior Associate	Goldsmith, Brad	288.0	\$ 450.00	\$ 129,600	129,600.00	-	-
83381A	Lehman - Legacy RS	Director	Morden, James	60.9	\$ 550.00	\$ 33,495	33,495.00	3.57	3.57
83381A	Lehman - Legacy RS	Director	Leto, Michael S.	185.4	\$ 550.00	\$ 101,970	101,970.00	48.85	48.85
83381A	Lehman - Legacy RS	Managing Director	Fox, William J.	202.0	\$ 750.00	\$ 151,500	151,500.00	235.97	235.97
83381A	Lehman - Legacy RS	Director	Tarsatana, Michael	173.5	\$ 550.00	\$ 95,425	95,425.00	1,969.54	1,969.54
83381A	Lehman - Legacy RS	Senior Associate	Dice, Holly	182.3	\$ 450.00	\$ 82,013	82,012.50	1,050.98	1,050.98
83381A	Lehman - Legacy RS			1,092.1		\$ 594,003	594,002.50	3,308.91	3,308.91
83381A-2	Lehman - Legacy Tax Intl	Senior Associate	Staromiejaska, Kinga	142.8	\$ 370.00	\$ 52,818	52,817.50	-	-
83381A-2	Lehman - Legacy Tax Intl			142.8		\$ 52,818	52,817.50	-	-
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Roveto III, Donald	131.3	\$ 790.00	\$ 103,727	103,727.00	40.00	40.00
83381A-3	Lehman - Legacy Tax SALT	Senior Director	Polli, Kevin	61.3	\$ 600.00	\$ 36,780	36,780.00	495.38	495.38
83381A-3	Lehman - Legacy Tax SALT	Senior Director	Guyton, Kristen	6.0	\$ 600.00	\$ 3,600	3,600.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Lippman, Michael	73.0	\$ 840.00	\$ 61,320	61,320.00	1,966.45	1,966.45
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Asaro, Amanda	113.9	\$ 370.00	\$ 42,143	42,143.00	-	-
83381A-3	Lehman - Legacy Tax SALT	Director	Rosen, Lisa	112.5	\$ 525.00	\$ 59,063	59,062.50	-	-
83381A-3	Lehman - Legacy Tax SALT	Director	Lee, Samuel	90.0	\$ 525.00	\$ 47,250	47,250.00	-	-
83381A-3	Lehman - Legacy Tax SALT			588.0		\$ 353,883	353,882.50	2,501.83	2,501.83
83381A-4	Lehman - Legacy Tax CAB	Senior Associate	Casburn, Robert	23.2	\$ 370.00	\$ 8,584	8,584.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Managing Director	Cumberland, Brian	23.0	\$ 750.00	\$ 17,250	17,250.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Senior Director	Shapiro, Lindsey	54.5	\$ 600.00	\$ 32,700	32,700.00	151.07	151.07
83381A-4	Lehman - Legacy Tax CAB	Director	Hearne, Allison	70.9	\$ 515.00	\$ 36,514	36,513.50	3,497.26	3,497.26
83381A-4	Lehman - Legacy Tax CAB			171.6		\$ 95,048	95,047.50	3,648.33	3,648.33
83381A-5	Lehman - Legacy Tax Federal	Senior Director	DeYoung, Stephanie	108.5	\$ 600.00	\$ 65,100	65,100.00	28.71	28.71
83381A-5	Lehman - Legacy Tax Federal	Senior Associate	Kessler, Lauren	155.0	\$ 370.00	\$ 57,350	57,350.00	70.00	70.00
83381A-5	Lehman - Legacy Tax Federal	Senior Director	Howe, Christopher	78.0	\$ 600.00	\$ 46,800	46,800.00	-	-
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Albert, Layne	76.8	\$ 750.00	\$ 57,563	57,562.50	239.11	239.11
83381A-5	Lehman - Legacy Tax Federal			418.3		\$ 226,813	226,812.50	337.82	337.82
83381A-6	Lehman - Legacy Tax TAG	Managing Director	Byrne, Lauren	17.7	\$ 765.00	\$ 13,541	13,540.50	-	-
83381A-6	Lehman - Legacy Tax TAG	Senior Director	Dios, Anthony	42.0	\$ 600.00	\$ 25,200	25,200.00	-	-
83381A-6	Lehman - Legacy Tax TAG			59.7		\$ 38,741	38,740.50	-	-
83381A-7	Lehman - Legacy RS	Managing Director	Cohn, Steven J.	212.5	\$ 725.00	\$ 154,063	154,062.50	103.32	103.32
83381A-7	Lehman - Legacy RS	Managing Director	Cheston, Peter	67.0	\$ 700.00	\$ 46,900	46,900.00	14.63	14.63
83381A-7	Lehman - Legacy RS	Senior Associate	Meighan, Timothy	202.8	\$ 450.00	\$ 91,238	91,237.50	423.68	423.68
83381A-7	Lehman - Legacy RS	Director	Kelly, Christopher P.	193.0	\$ 550.00	\$ 106,150	106,150.00	11,175.68	11,175.68
83381A-7	Lehman - Legacy RS			675.3		\$ 398,350	398,350.00	11,717.31	11,717.31
83381A-9	Lehman - Debtor	Senior Director	Sciametta, Joseph	185.0	\$ 600.00	\$ 111,000	111,000.00	26.94	26.94
83381A-9	Lehman - Debtor	Managing Director	Cohn, Steven	9.0	\$ 725.00	\$ 6,525	6,525.00	-	-
83381A-9	Lehman - Debtor			194.0		\$ 117,525	117,525.00	26.94	26.94
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Weerasekera, Aruni Amali	93.0	\$ 575.00	\$ 53,475	53,475.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Oxley, Lauren Claire	144.0	\$ 575.00	\$ 82,800	82,800.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Forgue, Paul	5.3	\$ 600.00	\$ 3,150	3,150.00	0.76	0.76
83381AHR	Lehman - Intl Op Co's RS/BC	Managing Director	Jones, Tom	176.0	\$ 725.00	\$ 127,600	127,600.00	538.11	538.11
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Dillenseger, Thomas	4.0	€ 475.00	€ 1,900.00	2,499.22	14.22	14.22
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Cheung, Edwin	0.3	\$ 450.00	\$ 135	135.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Associate	Wong, Victor	74.0	\$ 450.00	\$ 33,300	33,300.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Manager	Tan, Ian William Kwun Beng	129.5	\$ 555.00	\$ 71,873	71,872.50	118.80	118.80
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Woo, David	25.4	\$ 450.00	\$ 11,430	11,430.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Associate	Tsai, Patrick	144.5	\$ 450.00	\$ 65,025	65,025.00	77.89	77.89
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Fong, Alick	100.1	\$ 450.00	\$ 45,045	45,045.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	N/A	Miscellaneous	0.0	\$ -	\$ -	0.00	7,132.09	7,132.09
83381AHR	Lehman - Intl Op Co's RS/BC			896.1		\$ 495,733	496,331.72	7,881.87	7,881.87
83381B-3	Lehman - Winddown TAMS	N/A	Miscellaneous	0.0	\$ -	\$ -	0.00	3,862.97	3,862.97
83381B-3	Lehman - Winddown TAMS			0.0		\$ -	0.00	3,862.97	3,862.97

83381B-4	Lehman - Winddown RS	Senior Associate	Schwarz, Jamie	186.0	\$	450.00	\$	83,700	83,700.00	73.92	73.92
83381B-4	Lehman - Winddown RS	Managing Director	Hershan, Robert	191.5	\$	700.00	\$	134,050	134,050.00	110.61	110.61
83381B-4	Lehman - Winddown HR			377.5			\$	217,750	217,750.00	184.53	184.53
83381C	Lehman - Claims RS	Managing Director	Suckow, John K.	195.5	\$	750.00	\$	146,625	146,625.00	221.45	221.45
83381C	Lehman - Claims RS	Managing Director	Spragg, Daniel	4.0	\$	600.00	\$	2,400	2,400.00	21.77	21.77
83381C	Lehman - Claims RS	Associate	Berman, Yael	207.0	\$	350.00	\$	72,450	72,450.00	38.26	38.26
83381C	Lehman - Claims RS	Senior Associate	Teets, Brian	203.0	\$	450.00	\$	91,350	91,350.00	24.45	24.45
83381C	Lehman - Claims RS	Director	Anchin, Scott	176.3	\$	550.00	\$	96,938	96,937.50	102.66	102.66
83381C	Lehman - Claims RS			785.8			\$	409,763	409,762.50	408.59	408.59
83381C-1	Lehman - Claims CMS	Managing Director	Kotarba, Steven	50.0	\$	600.00	\$	30,000	30,000.00	795.31	795.31
83381C-1	Lehman - Claims CMS	Consultant I	Harwood, Jeffrey	91.6	\$	325.00	\$	29,764	29,763.50	(47.48)	(47.48)
83381C-1	Lehman - Claims CMS	Senior Director	Bixler, Holden	42.5	\$	500.00	\$	21,250	21,250.00	0.64	0.64
83381C-1	Lehman - Claims CMS	Senior Director	Behnke, Thomas	268.1	\$	525.00	\$	140,753	140,752.50	5,808.71	5,808.71
83381C-1	Lehman - Claims CMS	Director	Zeiss, Mark R.	91.0	\$	450.00	\$	40,950	40,950.00	1,340.30	1,340.30
83381C-1	Lehman - Claims CMS	Consultant I	Lewandowski, Douglas	166.2	\$	375.00	\$	62,325	62,325.00	6,858.45	6,858.45
83381C-1	Lehman - Claims CMS	Director	Ehrenhofer, Jodi	86.1	\$	425.00	\$	36,593	36,592.50	4.62	4.62
83381C-1	Lehman - Claims CMS	Consultant	Herriman, Doreen	175.7	\$	325.00	\$	57,103	57,102.50	1,439.28	1,439.28
83381C-1	Lehman - Claims CMS	Consultant	Hoeflich, Lauren	127.6	\$	275.00	\$	35,090	35,090.00	23.09	23.09
83381C-1	Lehman - Claims CMS	Director	Sullivan, Kevin	179.3	\$	550.00	\$	98,588	98,587.50	23.43	23.43
83381C-1	Lehman - Claims CMS	Consultant I	Niemerg, Richard	182.0	\$	300.00	\$	54,600	54,600.00	5,212.72	5,212.72
83381C-1	Lehman - Claims CMS	Consultant	Strohl, Jamie	139.0	\$	325.00	\$	45,175	45,175.00	14.51	14.51
83381C-1	Lehman - Claims CMS	Analyst	Whitney, Andrew	160.6	\$	275.00	\$	44,165	44,165.00	21.21	21.21
83381C-1	Lehman - Claims CMS			1,759.6			\$	696,354	696,353.50	21,494.79	21,494.79
83381D	Lehman - Real Estate	Senior Director	Chastain, Gregory	111.0	\$	500.00	\$	55,500	55,500.00	11.41	11.41
83381D	Lehman - Real Estate	Director	Sempera, Jennifer	18.0	\$	400.00	\$	7,200	7,200.00	2.12	2.12
83381D	Lehman - Real Estate	Managing Director	Fitts, Jeffrey	173.0	\$	650.00	\$	112,450	112,450.00	445.21	445.21
83381D	Lehman - Real Estate	Senior Director	Stiklorius, Jonas	205.0	\$	600.00	\$	123,000	123,000.00	3,831.04	3,831.04
83381D	Lehman - Real Estate	Senior Director	Nuzzolo, Stephen	5.5	\$	500.00	\$	2,750	2,750.00	1.39	1.39
83381D	Lehman - Real Estate	Manager I	Markowitz, Seth	17.0	\$	325.00	\$	5,525	5,525.00	1.83	1.83
83381D	Lehman - Real Estate	Managing Director	Gotthardt, Gregory	41.7	\$	550.00	\$	22,935	22,935.00	5.39	5.39
83381D	Lehman - Real Estate	Director	Rios, Michael	218.0	\$	450.00	\$	98,100	98,100.00	119.80	119.80
83381D	Lehman - Real Estate	Managing Director	Cyburt, Phillip	168.0	\$	650.00	\$	109,200	109,200.00	4,001.37	4,001.37
83381D	Lehman - Real Estate	Associate	Myers, Cyril	211.3	\$	300.00	\$	63,375	63,375.00	112.70	112.70
83381D	Lehman - Real Estate	Associate	Kaplan, Daniel	257.0	\$	300.00	\$	77,100	77,100.00	690.75	690.75
83381D	Lehman - Real Estate			1,425.5			\$	677,135	677,135.00	9,223.01	9,223.01
83381D-1	Lehman - Real Estate - Asset Management	Managing Director	Holsomback, Hunt	1.0	\$	550.00	\$	550	550.00	-	-
83381D-1	Lehman - Real Estate - Asset Management	Manager I	Symons, Caleb	2.0	\$	325.00	\$	650	650.00	(7.84)	(7.84)
83381D-1	Lehman - Real Estate			3.0			\$	1,200	1,200.00	(7.84)	(7.84)
83381D-2	Lehman-Real Estate - Hospitality	Manager	Mace, Patrick	224.5	\$	375.00	\$	84,188	84,187.50	11,411.41	11,411.41
83381D-2	Lehman-Real Estate - Hospitality	Manager I	Bremont, Manuel	1.5	\$	300.00	\$	450	450.00	-	-
83381D-2	Lehman-Real Estate - Hospitality	Managing Director	Bedsale, Embree	6.0	\$	550.00	\$	3,300	3,300.00	-	-
83381D-2	Lehman-Real Estate - Hospitality			232.0			\$	87,938	87,937.5	11,411.41	11,411.41
83381E	Lehman - Intl Op Co's RS	Managing Director	Ehrmann, Daniel	255.0	\$	725.00	\$	184,875	184,875.00	503.99	503.99
83381E	Lehman - Intl Op Co's RS			255.0			\$	184,875	184,875.00	503.99	503.99
83381E-1	Lehman - Intl Op Co's CF	Associate	Muhammed, Fauza	44.0	€	325.00	€	14,300.00	18,809.90	55.85	73.46
83381E-1	Lehman - Intl Op Co's CF	Senior Director	Keen, John	159.0	€	475.00	€	75,525.00	99,343.89	146.47	192.66
83381E-1	Lehman - Intl Op Co's CF			203.0			\$	89,825.00	118,153.79	202.32	266.13

83381E-2	Lehman - Intl Op Co's EUROPE	Managing Director	Mathews, Bruce	103.5	€	550.00	€	56,925	74,877.87	182.96	240.66
83381E-2	Lehman - Intl Op Co's EUROPE	Associate	Jain, Divir	186.0	€	275.00	€	51,150	67,281.56	432.39	568.76
83381E-2	Lehman - Intl Op Co's EUROPE	Associate	Gaspar, Ysabel	82.0	€	275.00	€	22,550	29,661.76	1,434.40	1,886.78
83381E-2	Lehman - Intl Op Co's EUROPE			371.5			\$	130,625	171,821.19	2,049.75	2,696.20
83381E-3	Lehman - Intl Op Co's INDIA	Senior Director	Shah, Nikhil	78.0	€	450.00	€	35,100	46,169.75	241.77	318.02
83381E-3	Lehman - Intl Op Co's INDIA			78.0			\$	35,100.00	46,169.75	241.77	318.02
83381E-8	Lehman - Intercompany - TAG	Director	Patel, Raju	192.0	\$	550.00	\$	105,600	105,600.00	6,079.97	6,079.97
83381E-8	Lehman - Intercompany - TAG	Manager	Rockwood, Ryan	227.0	\$	450.00	\$	102,150	102,150.00	63.61	63.61
83381E-8	Lehman - Intercompany - TAG	Managing Director	Nietupski, Stephen	188.0	\$	700.00	\$	131,600	131,600.00	56.62	56.62
83381E-8	Lehman - Intercompany - TAG			607.0			\$	339,350	339,350.00	6,200.20	6,200.20
83381E-9	Lehman Intercompany DAF	Senior Director	Tallent, Michael	40.3	€	475.00	€	19,119	25,148.37	17.51	23.03
83381E-9	Lehman Intercompany DAF	Senior Manager	Babaa, Sanaa	41.5	€	350.00	€	14,525	19,105.86	19.97	26.27
83381E-9	Lehman Intercompany DAF	Director	Corti, Lisa	34.5	€	400.00	€	13,800	18,152.21	4.95	6.51
83381E-9	Lehman Intercompany DAF	Senior Associate	Swift, Peter	4.0	€	325.00	€	1,300	1,709.99	0.80	1.05
83381E-9	Lehman Intercompany DAF	Managing Director	Jones, Julian	25.0	€	550.00	€	13,750	18,086.44	19.73	25.95
83381E-9	Lehman Intercompany DAF	Director	Matthews, Paul	27.0	€	400.00	€	10,800	14,206.08	7.85	10.33
83381E-9	Lehman Intercompany DAF			172.3			\$	73,294	96,408.95	70.81	93.14
83381F	Lehman - Data Preservation	Manager	DeCraen, John	29.5	\$	425.00	\$	12,538	12,537.50	-	-
83381F	Lehman - Data Preservation	Manager	Patel, Dipesh	15.4	\$	425.00	\$	6,545	6,545.00	2,425.90	2,425.90
83381F	Lehman - Data Preservation	Director	Griffith, David	72.8	\$	500.00	\$	36,375	36,375.00	868.34	868.34
83381F	Lehman - Data Preservation	Manager	Kwan, Peter	7.0	\$	425.00	\$	2,975	2,975.00	-	-
83381F	Lehman - Data Preservation	Manager	Tilsner, Jeremy	168.9	\$	425.00	\$	71,783	71,782.50	-	-
83381F	Lehman - Data Preservation	Manager	Koehler, Bradley	178.0	\$	425.00	\$	75,650	75,650.00	-	-
83381F	Lehman - Data Preservation	Manager	Kim, Jay	147.1	\$	425.00	\$	62,518	62,517.50	-	-
83381F	Lehman - Data Preservation	Senior Associate	Robinson, William	75.3	\$	75.00	\$	5,644	5,643.75	-	-
83381F	Lehman - Data Preservation	Manager	Konig, Louis	165.5	\$	425.00	\$	70,338	70,337.50	-	-
83381F	Lehman - Data Preservation	Managing Director	Kindy, Mark	107.5	\$	700.00	\$	75,250	75,250.00	85.20	85.20
83381F	Lehman - Data Preservation			966.9			\$	419,614	419,613.75	3,379.44	3,379.44
83381F-3	Lehman - Forensic Technology (Europe)	Managing Director	Degitz, Gunter	1.0	€	550.00	\$	550	723.46	1.93	2.54
83381F-3	Lehman - Forensic Technology (Europe)	Manager I	von Borstel, Roland	6.2	€	350.00	\$	2,170	2,854.37	-	-
83381F-3	Lehman - Forensic Technology (Europe)	Director	Teo, Davin	6.0	€	400.00	\$	2,400	3,156.91	2.83	3.72
83381F-3	Lehman - Forensic Technology (Europe)			13.2			\$	5,120	6,734.73	4.76	6.26
83381G	Lehman - Derivatives	Senior Director	Cash, Debra	257.0	\$	600.00	\$	154,200	154,200.00	7,615.43	7,615.43
83381G	Lehman - Derivatives	Senior Associate	Zavo, Kristen	195.0	\$	450.00	\$	87,750	87,750.00	17.94	17.94
83381G	Lehman - Derivatives	Associate	Walsh, Ryan	228.5	\$	350.00	\$	79,975	79,975.00	16.99	16.99
83381G	Lehman - Derivatives	Senior Associate	Daversa, Aileen	249.5	\$	450.00	\$	112,275	112,275.00	12.21	12.21
83381G	Lehman - Derivatives			930.0			\$	434,200	434,200.00	7,662.57	7,662.57
83381G-1	Lehman - Derivatives	Paraprofessional	Wing, Janet	6.0	\$	100.00	\$	600	600.00	-	-
83381G-1	Lehman - Derivatives	Senior Director	Clack, Holly	149.0	\$	600.00	\$	89,400	89,400.00	6,412.07	6,412.07
83381G-1	Lehman - Derivatives			155.0			\$	90,000	90,000.00	6,412.07	6,412.07
83381H	Lehman - Loans	Managing Director	Walsh, David G.	189.0	\$	700.00	\$	132,300	132,300.00	32.97	32.97
83381H	Lehman - Loans	Managing Director	Lambert, Douglas J.	225.0	\$	725.00	\$	163,125	163,125.00	35.95	35.95
83381H	Lehman - Loans	Managing Director	Sell, Jeff	74.5	\$	700.00	\$	52,150	52,150.00	-	-
83381H	Lehman - Loans	Senior Associate	Lal, Arjun	121.5	\$	450.00	\$	54,675	54,675.00	99.70	99.70
83381H	Lehman - Loans	Senior Associate	Lee, Amy	190.0	\$	450.00	\$	85,500	85,500.00	23.22	23.22
83381H	Lehman - Loans	Director	Dooley, Ronald	196.5	\$	550.00	\$	108,075	108,075.00	176.44	176.44
83381H	Lehman - Loans			996.5			\$	595,825	595,825.00	368.28	368.28

83381I	Lehman - Private Equity	Senior Associate	Francis, Scott	202.0	\$	450.00	\$	90,900	90,900.00	55.13	55.13
83381I	Lehman - Private Equity	Senior Associate	Cohen, Jason	166.5	\$	450.00	\$	74,925	74,925.00	25.79	25.79
83381I	Lehman - Private Equity	Senior Director	Karl, Kevin	174.0	\$	600.00	\$	104,400	104,400.00	178.52	178.52
83381I	Lehman - Private Equity	Managing Director	McCarthy Sr., Jack	25.0	\$	700.00	\$	17,500	17,500.00	1,894.81	1,894.81
83381I	Lehman - Private Equity			567.5			\$	287,725	287,725.00	2,154.25	2,154.25
83381J	Lehman - Forensic Analysis	Managing Director	Kruse, Philip	158.5	\$	700.00	\$	110,950	110,950.00	-	-
83381J	Lehman - Forensic Analysis	Manager I	Sjostrom, Holly	4.5	\$	425.00	\$	1,913	1,912.50	-	-
83381J	Lehman - Forensic Analysis	Manager	Bardhi, Ganimet	13.5	\$	425.00	\$	5,738	5,737.50	-	-
83381J	Lehman - Forensic Analysis	Manager I	Haggins, Jason	170.8	\$	425.00	\$	72,569	72,568.75	9,316.62	9,316.62
83381J	Lehman - Forensic Analysis	Director	Martinez, Lizette	168.5	\$	500.00	\$	84,250	84,250.00	1,900.84	1,900.84
83381J	Lehman - Forensic Analysis			515.8			\$	275,419	275,418.75	11,217.46	11,217.46
83381L	Lehman - Tax UK	Senior Director	Bharji, Jagdip	29.0	€	475.00	€	13,775	18,119.33	9.83	12.93
83381L	Lehman - Tax UK	Managing Director	Baxter, Richard	4.5	€	750.00	€	3,375	4,439.40	8.46	11.13
83381L	Lehman - Tax UK	Senior Director	Hornby, Jonathan	21.0	€	500.00	€	10,500	13,811.46	17.78	23.39
83381L	Lehman - Tax UK	Senior Associate	Elvin, Rachel	11.5	€	350.00	€	4,025	5,294.39	2.28	3.00
83381L	Lehman - Tax UK	Managing Director	Greenwood, Andrew	61.5	€	750.00	€	46,125	60,671.79	-	-
83381L	Lehman - Intl Op Co's EUROPE			127.5			\$	77,800	102,336.37	38.35	50.44
83381M-1	Lehman - Mexico	Senior Director	Gomez-Clark, Cristina	93.0	\$	450.00	\$	41,850	41,850.00	-	-
83381M-1	Lehman - Mexico	Director	Diaz, Camilo	66.0	\$	400.00	\$	26,400	26,400.00	-	-
83381M-1	Lehman - Mexico			159.0			\$	68,250	68,250.00	-	-
				14,956.08				7,714,980.51			

\$7,714,980.51

117,532.54

Total Fees and Expenses

\$7,832,513.05

Alvarez & Marsal

Lehman: Fees and Expenses

February 1, 2012 thru March 5, 2012

Project	Project	AM Title	Employee	Hours	Rate	Fees by Currency	Fees USD	Expense by Currency	Expense USD
83381	Overall Administration	CEO	Marsal, Bryan P.	14.0	\$ 850.00	\$ 11,900	11,900.00	31.14	31.14
83381	Overall Administration			\$ 14		\$ 11,900	11,900.00	31.14	31.14
83381A	Lehman - Legacy RS	Senior Associate	Goldsmith, Brad	203.5	\$ 450.00	\$ 91,575	91,575.00	56.49	56.49
83381A	Lehman - Legacy RS	Director	Morden, James	194.9	\$ 550.00	\$ 107,195	107,195.00	32.03	32.03
83381A	Lehman - Legacy RS	Managing Director	Tamulis, Michael	1.0	\$ 700.00	\$ 700	700.00	-	-
83381A	Lehman - Legacy RS	Director	Leto, Michael S.	205.7	\$ 550.00	\$ 113,108	113,107.50	46.44	46.44
83381A	Lehman - Legacy RS	Managing Director	Fox, William J.	250.0	\$ 750.00	\$ 187,500	187,500.00	337.66	337.66
83381A	Lehman - Legacy RS	Managing Director	Berardino, Joseph	30.0	\$ 750.00	\$ 22,500	22,500.00	5.09	5.09
83381A	Lehman - Legacy RS	Director	Tarsatana, Michael	215.5	\$ 550.00	\$ 118,525	118,525.00	1,178.34	1,178.34
83381A	Lehman - Legacy RS	Senior Associate	Dice, Holly	211.3	\$ 450.00	\$ 95,063	95,062.50	817.55	817.55
83381A	Lehman - Legacy RS			1,311.8		\$ 736,165	736,165.00	2,473.60	2,473.60
83381A-2	Lehman - Legacy Tax Intl	Senior Associate	Staromiejska, Kinga	23.3	\$ 370.00	\$ 8,603	8,602.50	-	-
83381A-2	Lehman - Legacy Tax Intl			23.3		\$ 8,603	8,602.50	-	-
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Roveto III, Donald	174.5	\$ 790.00	\$ 137,855	137,855.00	112.50	112.50
83381A-3	Lehman - Legacy Tax SALT	Senior Director	Polli, Kevin	66.3	\$ 600.00	\$ 39,780	39,780.00	2,381.34	2,381.34
83381A-3	Lehman - Legacy Tax SALT	Managing Director	Lippman, Michael	103.0	\$ 840.00	\$ 86,520	86,520.00	4,509.83	4,509.83
83381A-3	Lehman - Legacy Tax SALT	Senior Associate	Asaro, Amanda	182.3	\$ 370.00	\$ 67,433	67,432.50	-	-
83381A-3	Lehman - Legacy Tax SALT	Director	Rosen, Lisa	43.5	\$ 525.00	\$ 22,838	22,837.50	40.00	40.00
83381A-3	Lehman - Legacy Tax SALT	Director	Lee, Samuel	52.4	\$ 525.00	\$ 27,531	27,531.00	-	-
83381A-3	Lehman - Legacy Tax SALT			622.0		\$ 381,956	381,956.00	7,043.67	7,043.67
83381A-4	Lehman - Legacy Tax CAB	Senior Associate	Casburn, Robert	3.2	\$ 370.00	\$ 1,184	1,184.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Managing Director	Cumberland, Brian	18.0	\$ 750.00	\$ 13,500	13,500.00	-	-
83381A-4	Lehman - Legacy Tax CAB	Director	Hearne, Allison	22.8	\$ 515.00	\$ 11,716	11,716.25	-	-
83381A-4	Lehman - Legacy Tax CAB			44.0		\$ 26,400	26,400.25	-	-
83381A-5	Lehman - Legacy Tax Federal	Senior Director	DeYoung, Stephanie	141.0	\$ 600.00	\$ 84,600	84,600.00	357.25	357.25
83381A-5	Lehman - Legacy Tax Federal	Senior Associate	Staromiejska, Kinga	145.0	\$ 370.00	\$ 53,650	53,650.00	-	-
83381A-5	Lehman - Legacy Tax Federal	Director	Rosen, Lisa	64.3	\$ 525.00	\$ 33,731	33,731.25	-	-
83381A-5	Lehman - Legacy Tax Federal	Senior Director	Wiseberg, Stanley	3.3	\$ 790.00	\$ 2,607	2,607.00	95.40	95.40
83381A-5	Lehman - Legacy Tax Federal	Senior Associate	Kessler, Lauren	171.0	\$ 370.00	\$ 63,270	63,270.00	-	-
83381A-5	Lehman - Legacy Tax Federal	Senior Director	Howe, Christopher	77.5	\$ 600.00	\$ 46,500	46,500.00	-	-
83381A-5	Lehman - Legacy Tax Federal	Managing Director	Albert, Layne	95.0	\$ 750.00	\$ 71,250	71,250.00	122.50	122.50
83381A-5	Lehman - Legacy Tax Federal			697.1		\$ 355,608	355,608.25	575.15	575.15
83381A-6	Lehman - Legacy Tax TAG	Managing Director	Byrne, Lauren	17.5	\$ 765.00	\$ 13,388	13,387.50	-	-
83381A-6	Lehman - Legacy Tax TAG	Senior Director	Dios, Anthony	41.0	\$ 600.00	\$ 24,600	24,600.00	-	-
83381A-6	Lehman - Legacy Tax TAG			58.5		\$ 37,988	37,987.50	-	-
83381A-7	Lehman - Legacy RS	Managing Director	Cohn, Steven J.	207.3	\$ 725.00	\$ 150,256	150,256.25	22.72	22.72
83381A-7	Lehman - Legacy RS	Managing Director	Cheston, Peter	70.0	\$ 700.00	\$ 49,000	49,000.00	29.43	29.43
83381A-7	Lehman - Legacy RS	Senior Associate	Meighan, Timothy	159.8	\$ 450.00	\$ 71,888	71,887.50	16,608.45	16,608.45
83381A-7	Lehman - Legacy RS	Director	Kelly, Christopher P.	195.5	\$ 550.00	\$ 107,525	107,525.00	8,541.73	8,541.73
83381A-7	Lehman - Legacy RS			632.5		\$ 378,669	378,668.75	25,202.33	25,202.33
83381A-9	Lehman - Debtor	Senior Director	Sciametta, Joseph	163.5	\$ 600.00	\$ 98,100	98,100.00	-	-
83381A-9	Lehman - Debtor			163.5		\$ 98,100	98,100.00	-	-
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Weerasekera, Aruni Amali	178.0	\$ 575.00	\$ 102,350	102,350.00	62.94	62.94
83381AHR	Lehman - Intl Op Co's RS/BC	Director	Oxley, Lauren Claire	216.2	\$ 575.00	\$ 124,315	124,315.00	901.48	901.48
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Forgue, Paul	8.0	\$ 600.00	\$ 4,800	4,800.00	126.00	126.00
83381AHR	Lehman - Intl Op Co's RS/BC	Managing Director	Jones, Tom	131.0	\$ 725.00	\$ 94,975	94,975.00	8,405.91	8,405.91
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Director	Dillenseger, Thomas	9.5	€ 475.00	€ 4,512.50	5,930.27	49.98	49.98
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Cheung, Edwin	41.6	\$ 450.00	\$ 18,720	18,720.00	10.02	10.02
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Associate	Wong, Victor	72.0	\$ 450.00	\$ 32,400	32,400.00	137.06	137.06
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Associate	Tan, Ian William Kwun Beng	184.0	\$ 450.00	\$ 82,800	82,800.00	46.54	46.54
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Woo, David	20.2	\$ 450.00	\$ 9,090	9,090.00	7.20	7.20
83381AHR	Lehman - Intl Op Co's RS/BC	Senior Associate	Tsai, Patrick	111.5	\$ 450.00	\$ 50,175	50,175.00	96.35	96.35
83381AHR	Lehman - Intl Op Co's RS/BC	Associate	Fong, Alick	148.4	\$ 450.00	\$ 66,780	66,780.00	36.41	36.41
83381AHR	Lehman - Intl Op Co's RS/BC	N/A	Miscellaneous	0.0	\$ -	\$ -	0.00	1,852.14	1,852.14
83381AHR	Lehman - Intl Op Co's RS/BC			1,120.4		\$ 590,918	592,335.27	11,732.03	11,732.03

83381B-4	Lehman - Winddown RS	Senior Associate	Schwarz, Jamie	210.5	\$	450.00	\$	94,725	94,725.00	102.39	102.39
83381B-4	Lehman - Winddown RS	Managing Director	Hershan, Robert	237.0	\$	700.00	\$	165,900	165,900.00	76.80	76.80
83381B-4	Lehman - Winddown HR			447.5			\$	260,625	260,625.00	179.19	179.19
83381C	Lehman - Claims RS	Managing Director	Suckow, John K.	250.0	\$	750.00	\$	187,500	187,500.00	88.55	88.55
83381C	Lehman - Claims RS	Managing Director	Spragg, Daniel	11.0	\$	600.00	\$	6,600	6,600.00	652.26	652.26
83381C	Lehman - Claims RS	Associate	Berman, Yael	145.0	\$	350.00	\$	50,750	50,750.00	28.04	28.04
83381C	Lehman - Claims RS	Senior Associate	Teets, Brian	209.8	\$	450.00	\$	94,388	94,387.50	112.82	112.82
83381C	Lehman - Claims RS	Director	Anchin, Scott	193.5	\$	550.00	\$	106,425	106,425.00	63.88	63.88
83381C	Lehman - Claims RS			809.3			\$	445,663	445,662.50	945.55	945.55
83381C-1	Lehman - Claims CMS	Managing Director	Kotarba, Steven	52.0	\$	600.00	\$	31,200	31,200.00	1,736.21	1,736.21
83381C-1	Lehman - Claims CMS	Consultant I	Harwood, Jeffrey	9.1	\$	325.00	\$	2,958	2,957.50	9.20	9.20
83381C-1	Lehman - Claims CMS	Senior Director	Bixler, Holden	33.9	\$	500.00	\$	16,950	16,950.00	17.19	17.19
83381C-1	Lehman - Claims CMS	Senior Director	Behnke, Thomas	234.3	\$	525.00	\$	123,008	123,007.50	10,898.97	10,898.97
83381C-1	Lehman - Claims CMS	Director	Zeiss, Mark R.	92.2	\$	450.00	\$	41,490	41,490.00	82.13	82.13
83381C-1	Lehman - Claims CMS	Consultant I	Lewandowski, Douglas	192.1	\$	375.00	\$	72,038	72,037.50	6,886.24	6,886.24
83381C-1	Lehman - Claims CMS	Director	Ehrenhofer, Jodi	69.1	\$	425.00	\$	29,368	29,367.50	-	-
83381C-1	Lehman - Claims CMS	Consultant	Herriman, Doreen	195.5	\$	325.00	\$	63,538	63,537.50	-	-
83381C-1	Lehman - Claims CMS	Consultant	Hoeflich, Lauren	137.4	\$	275.00	\$	37,785	37,785.00	19.08	19.08
83381C-1	Lehman - Claims CMS	Director	Sullivan, Kevin	206.0	\$	550.00	\$	113,300	113,300.00	26.87	26.87
83381C-1	Lehman - Claims CMS	Consultant I	Niemerg, Richard	220.9	\$	300.00	\$	66,270	66,270.00	6,185.79	6,185.79
83381C-1	Lehman - Claims CMS	Consultant	Strohl, Jamie	147.2	\$	325.00	\$	47,840	47,840.00	14.51	14.51
83381C-1	Lehman - Claims CMS	Analyst	Whitney, Andrew	215.4	\$	275.00	\$	59,235	59,235.00	1,630.88	1,630.88
83381C-1	Lehman - Claims CMS			1,805.1			\$	704,978	704,977.50	27,507.07	27,507.07
83381D	Lehman - Real Estate	Senior Director	Chastain, Gregory	185.5	\$	500.00	\$	92,750	92,750.00	18.48	18.48
83381D	Lehman - Real Estate	Director	Sempera, Jennifer	9.0	\$	400.00	\$	3,600	3,600.00	0.42	0.42
83381D	Lehman - Real Estate	Managing Director	Fitts, Jeffrey	245.5	\$	650.00	\$	159,575	159,575.00	1,750.66	1,750.66
83381D	Lehman - Real Estate	Senior Director	Stiklorius, Jonas	167.0	\$	600.00	\$	100,200	100,200.00	5,892.13	5,892.13
83381D	Lehman - Real Estate	Senior Director	Nuzzolo, Stephen	3.3	\$	500.00	\$	1,625	1,625.00	0.62	0.62
83381D	Lehman - Real Estate	Manager I	Markowitz, Seth	35.0	\$	325.00	\$	11,375	11,375.00	3.52	3.52
83381D	Lehman - Real Estate	Director	Rios, Michael	257.0	\$	450.00	\$	115,650	115,650.00	88.99	88.99
83381D	Lehman - Real Estate	Managing Director	Cyburt, Phillip	125.0	\$	650.00	\$	81,250	81,250.00	9,026.05	9,026.05
83381D	Lehman - Real Estate	Associate	Myers, Cyril	210.4	\$	300.00	\$	63,120	63,120.00	52.68	52.68
83381D	Lehman - Real Estate	Associate	Kaplan, Daniel	197.0	\$	300.00	\$	59,100	59,100.00	489.40	489.40
83381D	Lehman - Real Estate			1,434.7			\$	688,245	688,245.00	17,322.95	17,322.95
83381D-2	Lehman-Real Estate - Hospitality	Manager	Mace, Patrick	218.5	\$	375.00	\$	81,938	81,937.50	10,432.24	10,432.24
83381D-2	Lehman-Real Estate - Hospitality	Managing Director	Bedsole, Embree	6.0	\$	550.00	\$	3,300	3,300.00	1,830.40	1,830.40
83381D-2	Lehman-Real Estate - Hospitality			224.5			\$	85,238	85,237.5	12,262.64	12,262.64
83381D-6	Lehman - Capital RE	Managing Director	Gotthardt, Gregory	87.0	\$	550.00	\$	47,850	47,850.00	5.17	5.17
83381D-6	Lehman - Capital RE			87.0			\$	47,850	47,850.0	5.17	5.17
83381E	Lehman - Intl Op Co's RS	Managing Director	Ehrmann, Daniel	267.0	\$	725.00	\$	193,575	193,575.00	16,770.44	16,770.44
83381E	Lehman - Intl Op Co's RS			267.0			\$	193,575	193,575.00	16,770.44	16,770.44
83381E-1	Lehman - Intl Op Co's CF	Associate	Muhammed, Fauza	28.0	€	325.00	€	9,100.00	11,959.10	11.36	14.93
83381E-1	Lehman - Intl Op Co's CF	Senior Director	Keen, John	187.3	€	475.00	€	88,943.75	116,888.68	63.97	84.07
83381E-1	Lehman - Intl Op Co's CF			215.3			\$	98,043.75	128,847.77	75.33	99.00

83381E-2	Lehman - Intl Op Co's EUROPE	Managing Director	Mathews, Bruce	64.0	€	550.00	€	35,200	46,259.37	883.84	1,161.53
83381E-2	Lehman - Intl Op Co's EUROPE	Associate	Jain, Divir	218.0	€	275.00	€	59,950	78,785.48	340.74	447.80
83381E-2	Lehman - Intl Op Co's EUROPE	Associate	Gaspar, Ysabel	174.5	€	275.00	€	47,988	63,064.53	8,070.62	10,606.30
83381E-2	Lehman - Intl Op Co's EUROPE			456.5			\$	143,138	188,109.37	9,295.20	12,215.63
83381E-3	Lehman - Intl Op Co's INDIA	Senior Director	Shah, Nikhil	72.0	€	450.00	€	32,400	42,579.64	109.37	143.73
83381E-3	Lehman - Intl Op Co's INDIA	Associate	Gurav, Shekhar	184.0	€	175.00	€	32,200	42,316.81	-	-
83381E-3	Lehman - Intl Op Co's INDIA			256.0			\$	64,600.00	84,896.45	109.37	143.73
83381E-8	Lehman - Intercompany - TAG	Director	Patel, Raju	147.0	\$	550.00	\$	80,850	80,850.00	7,581.46	7,581.46
83381E-8	Lehman - Intercompany - TAG	Manager	Rockwood, Ryan	255.0	\$	450.00	\$	114,750	114,750.00	54.51	54.51
83381E-8	Lehman - Intercompany - TAG	Managing Director	Nietupski, Stephen	202.5	\$	700.00	\$	141,750	141,750.00	3,935.18	3,935.18
83381E-8	Lehman - Intercompany - TAG			604.5			\$	337,350	337,350.00	11,571.15	11,571.15
83381E-9	Lehman Intercompany DAF	Senior Director	Tallent, Michael	124.8	€	475.00	€	59,256	77,873.76	25.29	33.24
83381E-9	Lehman Intercompany DAF	Senior Manager	Babaa, Sanaa	146.3	€	350.00	€	51,188	67,269.92	66.82	87.81
83381E-9	Lehman Intercompany DAF	Director	Corti, Lisa	27.0	€	400.00	€	10,800	14,193.21	3.51	4.61
83381E-9	Lehman Intercompany DAF	Senior Associate	Swift, Peter	55.5	€	325.00	€	18,038	23,704.64	11.41	14.99
83381E-9	Lehman Intercompany DAF	Managing Director	Jones, Julian	29.0	€	550.00	€	15,950	20,961.27	43.78	57.54
83381E-9	Lehman Intercompany DAF	Director	Matthews, Paul	70.8	€	400.00	€	28,300	37,191.48	13.61	17.89
83381E-9	Lehman Intercompany DAF			453.3			\$	183,531	241,194.29	164.42	216.08
83381F	Lehman - Data Preservation	Manager	DeCraen, John	49.7	\$	425.00	\$	21,123	21,122.50	-	-
83381F	Lehman - Data Preservation	Manager	Patel, Dipesh	67.6	\$	425.00	\$	28,730	28,730.00	-	-
83381F	Lehman - Data Preservation	Director	Griffith, David	24.8	\$	500.00	\$	12,375	12,375.00	682.81	682.81
83381F	Lehman - Data Preservation	Manager	Tilsner, Jeremy	207.7	\$	425.00	\$	88,273	88,272.50	-	-
83381F	Lehman - Data Preservation	Senior Associate	Walker, Kelly	4.0	\$	72.00	\$	288	288.00	-	-
83381F	Lehman - Data Preservation	Manager	Koehler, Bradley	228.9	\$	425.00	\$	97,283	97,282.50	-	-
83381F	Lehman - Data Preservation	Manager	Kim, Jay	189.0	\$	425.00	\$	80,325	80,325.00	-	-
83381F	Lehman - Data Preservation	Senior Associate	Robinson, William	123.3	\$	75.00	\$	9,244	9,243.75	-	-
83381F	Lehman - Data Preservation	Manager	Konig, Louis	207.0	\$	425.00	\$	87,975	87,975.00	-	-
83381F	Lehman - Data Preservation	Managing Director	Kindy, Mark	146.5	\$	700.00	\$	102,550	102,550.00	1,099.47	1,099.47
83381F	Lehman - Data Preservation	N/A	Miscellaneous	0.0	\$	-	\$	-	0.00	419.00	419.00
83381F	Lehman - Data Preservation			1,248.4			\$	528,164	528,164.25	2,201.28	2,201.28
83381F-3	Lehman - Forensic Technology (Europe)	Managing Director	Degitz, Gunter	2.0	€	550.00	\$	1,100	1,445.61	4.65	6.11
83381F-3	Lehman - Forensic Technology (Europe)	Senior Manager	Tauer, Andreas	2.0	€	375.00	\$	750	985.64	0.44	0.58
83381F-3	Lehman - Forensic Technology (Europe)	Director	Teo, Davin	5.3	€	400.00	\$	2,120	2,786.08	2.78	3.65
83381F-3	Lehman - Forensic Technology (Europe)			9.3			\$	3,970	5,217.32	7.87	10.34
83381G	Lehman - Derivatives	Senior Director	Cash, Debra	196.0	\$	600.00	\$	117,600	117,600.00	3,500.48	3,500.48
83381G	Lehman - Derivatives	Managing Director	Winter, Martin	13.0	\$	725.00	\$	9,425	9,425.00	-	-
83381G	Lehman - Derivatives	Senior Associate	Zavo, Kristen	190.0	\$	450.00	\$	85,500	85,500.00	17.19	17.19
83381G	Lehman - Derivatives	Associate	Walsh, Ryan	240.0	\$	350.00	\$	84,000	84,000.00	23.18	23.18
83381G	Lehman - Derivatives	Senior Associate	Daversa, Aileen	205.5	\$	450.00	\$	92,475	92,475.00	25.75	25.75
83381G	Lehman - Derivatives			844.5			\$	389,000	389,000.00	3,566.60	3,566.60
83381G-1	Lehman - Derivatives	Paraprofessional	Wing, Janet	0.5	\$	100.00	\$	50	50.00	-	-
83381G-1	Lehman - Derivatives	Managing Director	Finch, Charles	3.0	\$	650.00	\$	1,950	1,950.00	95.07	95.07
83381G-1	Lehman - Derivatives	Director	Pederson, Christina	29.5	\$	400.00	\$	11,800	11,800.00	-	-
83381G-1	Lehman - Derivatives	Senior Director	Clack, Holly	160.0	\$	600.00	\$	96,000	96,000.00	6,114.66	6,114.66
83381G-1	Lehman - Derivatives			193.0			\$	109,800	109,800.00	6,209.73	6,209.73
83381H	Lehman - Loans	Managing Director	Walsh, David G.	174.0	\$	700.00	\$	121,800	121,800.00	21.44	21.44
83381H	Lehman - Loans	Managing Director	Lambert, Douglas J.	300.0	\$	725.00	\$	217,500	217,500.00	50.59	50.59
83381H	Lehman - Loans	Managing Director	Sell, Jeff	66.0	\$	700.00	\$	46,200	46,200.00	-	-
83381H	Lehman - Loans	Senior Associate	Lal, Arjun	175.5	\$	450.00	\$	78,975	78,975.00	109.31	109.31
83381H	Lehman - Loans	Senior Associate	Lee, Amy	217.0	\$	450.00	\$	97,650	97,650.00	14.28	14.28
83381H	Lehman - Loans	Director	Dooley, Ronald	221.0	\$	550.00	\$	121,550	121,550.00	806.49	806.49
83381H	Lehman - Loans			1,153.5			\$	683,675	683,675.00	1,002.11	1,002.11

83381I	Lehman - Private Equity	Senior Associate	Francis, Scott	142.0	\$	450.00	\$	63,900	63,900.00	36.80	36.80
83381I	Lehman - Private Equity	Senior Associate	Cohen, Jason	221.0	\$	450.00	\$	99,450	99,450.00	58.60	58.60
83381I	Lehman - Private Equity	Senior Director	Karl, Kevin	130.0	\$	600.00	\$	78,000	78,000.00	88.54	88.54
83381I	Lehman - Private Equity	Managing Director	McCarthy Sr., Jack	10.0	\$	700.00	\$	7,000	7,000.00	19.27	19.27
83381I	Lehman - Private Equity			503.0			\$	248,350	248,350.00	203.21	203.21
83381J	Lehman - Forensic Analysis	Managing Director	Kruse, Philip	156.5	\$	700.00	\$	109,550	109,550.00	13.50	13.50
83381J	Lehman - Forensic Analysis	Manager I	Sjostrom, Holly	3.8	\$	425.00	\$	1,594	1,593.75	-	-
83381J	Lehman - Forensic Analysis	Manager	Bardhi, Ganimet	3.5	\$	425.00	\$	1,466	1,466.25	-	-
83381J	Lehman - Forensic Analysis	Manager I	Haggins, Jason	195.1	\$	425.00	\$	82,918	82,917.50	7,557.84	7,557.84
83381J	Lehman - Forensic Analysis	Director	Martinez, Lizette	192.0	\$	500.00	\$	96,000	96,000.00	3,951.73	3,951.73
83381J	Lehman - Forensic Analysis			550.8			\$	291,528	291,527.50	11,523.07	11,523.07
83381L	Lehman - Tax UK	Senior Director	Bharj, Jagdip	26.0	€	475.00	€	12,350	16,230.20	11.08	14.56
83381L	Lehman - Tax UK	Managing Director	Baxter, Richard	3.0	€	750.00	€	2,250	2,956.92	4.87	6.40
83381L	Lehman - Tax UK	Senior Director	Hornby, Jonathan	73.5	€	500.00	€	36,750	48,296.35	32.35	42.51
83381L	Lehman - Tax UK	Senior Associate	Elvin, Rachel	7.5	€	350.00	€	2,625	3,449.74	1.55	2.04
83381L	Lehman - Tax UK	Managing Director	Greenwood, Andrew	99.7	€	750.00	€	74,775	98,268.30	44.14	58.01
83381L	Lehman - Intl Op Co's EUROPE			209.7			\$	128,750	169,201.51	93.99	123.52
83381M-1	Lehman - Mexico	Senior Director	Gomez-Clark, Cristina	46.0	\$	450.00	\$	20,700	20,700.00	-	-
83381M-1	Lehman - Mexico	Director	Diaz, Camilo	41.0	\$	400.00	\$	16,400	16,400.00	-	-
83381M-1	Lehman - Mexico			87.0			\$	37,100	37,100.00	-	-
				16,546.64				8,496,329.49			

\$8,496,329.49

171,136.38

Total Fees and Expenses

\$8,667,465.87